

## **Sustainable Coconut Oil Policy – Soya Hellas S.A.**

Soya Hellas, a prominent entity in the food industry, has developed a comprehensive Coconut Policy that addresses the critical economic, social, and environmental challenges associated with coconut production. As the demand for coconut products continues to rise, Soya Hellas has taken a proactive approach to ensure sustainable sourcing and production practices.

Soya Hellas sustainable coconut oil policy consists of:

### **1. Recognition of Challenges**

Soya Hellas acknowledges the various risks related to coconut production, particularly concerning economic, social, and environmental aspects. We understand the importance of addressing these issues as global demand for coconut increases.

### **2. Commitment to Sustainable Sourcing**

Soya Hellas is dedicated to responsibly and sustainably sourcing all ingredients, including coconuts. This commitment is aligned with our existing policies, such as the Quality, Environmental, and Food Safety Management Policy, Code Of Business Ethics Policy, and Labor Code Policy.

### **3. Traceability and Transparency**

The company emphasizes the importance of traceable and transparent supply chains. We define 'traceable' as the ability to pinpoint the origin of the coconut to a specific location. Soya Hellas works with suppliers who are transparent about their supply chains and adhere to labor standards that protect workers' rights.

### **4. Improving Livelihoods**

Soya Hellas aims to enhance the lives of coconut farmers by increasing access to services, training, and technology. We support initiatives that improve agricultural practices, productivity, and ensure the future availability of crops.

### **5. Preventing Deforestation and Mitigating Climate Change**

The policy includes a commitment to prevent deforestation, especially in high conservation areas, and to implement agricultural practices that protect ecosystems and mitigate climate change. This involves increasing productivity on existing lands and conducting environmental impact assessments for new plantations.

### **6. Implementation Action Plan**

By 2025, Soya Hellas aims to have 100% of their coconut traceable to its origin. By 2030, our goal is to source all coconut from either certified standards or from traceable supply chains supported by programs aligned with their policy. We plan to work with stakeholders to advocate for these principles and maintain transparency in their sourcing practices.

## **7. Governance**

The implementation of the Coconut Policy is overseen by Soya Hellas's Chief Procurement Officer and Director of Sustainability & ESG. The Compliance Committee, which includes representatives from the Board and Executive Committee, is accountable for the policy framework.

In summary, Soya Hellas's Coconut Policy reflects a deep commitment to sustainable practices, transparency, and improving the livelihoods of those involved in coconut production. The company is taking significant steps to ensure that their sourcing of coconut products is responsible and beneficial for all parties involved, from farmers to consumers.